Cells for User Inputted Data Locked / Calculated Cells

- 1. Enter data in the green cells.
- 2. View results on the Quick Answers tab below.

	BigCo Mk IV	3000	 mallCo verlander	Shac JCW	letree
Asset Acquisition Costs					
Overland Expedition Vehicle (OEV) Cost	\$	245,000	\$ 185,000	\$	35,000
Options Cost	\$	43,000	\$ 25,000	\$	5,000
Additional Equipment Cost	\$	25,000	\$ 15,000	\$	35,000
Customization	\$	15,000	\$ 8,000	\$	25,000
Subtotal OEV, Options, EQ & Customization	\$	328,000	\$ 233,000	\$	100,000
Research Costs	\$	8,000	\$ 3,000	\$	1,000
(OEV shows, inspections, factory visits, etc.)					
Consulting Fees	\$	2,500	\$ 1,200	\$	75
(vendor & design analysis, etc.)					
Storage	\$	-	\$ -	\$	-
Commissioning	\$	-	\$ -	\$	-
Documentation	\$	500	\$ 200	\$	-
Licensing	\$	450	\$ 350	\$	200
Delivery/shipping	\$	4,000	\$ 2,000	\$	1,000
Service Fees	\$	-	\$ -	\$	-
Rollout Costs/Fees	\$	2,500	\$ -	\$	-
Sales Commission Amount	\$	-	\$ -	\$	-
Miscelaneous Asset Acquisition Costs	\$	500	\$ 500	\$	500
Surveys, inspections, etc.	\$	-	\$ -	\$	850
Champagne and Truffles	\$	1,750	\$ -	\$	-
Bail to spring fabricator	\$	-	\$ -	\$	1,800
Subtotal Non-OEV Acquisition Costs	\$	20,200	\$ 7,250	\$	5,425
Subtotal OEV and Non-OEV Acquisition Costs	\$	348,200	\$ 240,250	\$	105,425
Sales Tax Rate		8.50%	8.50%		8.50%
Sales Tax Amount	\$	29,597	\$ 20,421	\$	8,961
Total Asset Acquisition Cost	\$	377,797	\$ 260,671	\$	114,386

Cells for User Inputted Data Locked / Calculated Cells

- 1. Enter data in the green cells.
- 2. View results on the Quick Answers tab below.

	BigCo Mk IV	3000	Smal Over	ICo lander	Shad	detree '
Financing						
Annual Interest Rate		8.50%		8.50%		0.00%
% Down (100% if buying the OEV with cash)		20.00%		25.00%		100.00%
Loan Points (%)		1.00%		1.50%		0.00%
Loan Period in Years (1 to 30)		20		20		-
Loan Fees	\$	750	\$	350	\$	-
Total Asset Acquisition Cost	\$	377,797	\$	260,671	\$	114,386
Loan Fees Cost	\$	750	\$	350	\$	-
Loan Points Cost	\$	3,778	\$	3,910	\$	-
Miscellaneous Closing Costs	\$	75	\$	50	\$	-
Subtotal Acquisition and Financing Costs	\$	382,400	\$	264,981	\$	114,386
Less Down Payment	\$	(75,559)	\$	(65,168)	\$	(114,386)
Total Amount Financed	\$	306,841	\$	199,814	\$	-
Cash Due at Closing						
Loan Fees Cost	\$	750	\$	350	\$	-
Loan Points Cost	\$	3,778	\$	3,910	\$	-
Miscellaneous Closing Costs	\$	75	\$	50	\$	-
Down Payment	\$	75,559	\$	65,168	\$	114,386
Total Cash Due at Closing	\$	80,162	\$	69,478	\$	114,386
Finance Costs						
Annual loan payments	\$	31,954	\$	20,808	\$	-
Monthly loan payments	\$	2,663	\$	1,734	\$	-
Interest in first calendar year	\$	25,847	\$	16,832	\$	-
Interest over full term of loan	\$	332,239	\$	216,354	\$	-
Total payments for full term of loan	\$	639,079	\$	416,167	\$	-
Interest over Utilization Period	\$	145,966	\$	95,053	\$	
Total loan payments for Utilization Period	\$	159,770	\$	104,042	\$	-

1. Enter data in the green cells. Cells for User Inputted Data 2. View results on the Quick Answers tab Locked / Calculated Cells below. **BigCo** 3000 **SmallCo** Shadetree Mk IV Overlander **JCW Asset Utilization Costs** Number of Years of OEV Ownership (1 to 30) 5 5 5 Average Annual Inflation Rate (%) 3.50% 3.50% 3.50% Utilization Start Year (full time use) (1-30) 1 1 1 # of Years of full time Utilization (1-30) 4 4 4 OEV Length Over All (LOA) (feet) 25 25 25 **Non-Overlanding Utilization Costs** Insurance (annual average) 2.450 1.850 350 \$ OEV & Systems Maintenance (annual average) \$ 3.280 2.330 \$ 1.000 Delivery/Shipping (annual average) \$ \$ \$ Upgrades/Additions (annual average) \$ \$ \$ \$ Storage (annual average) \$ \$ Non-Overlanding: housing/shelter rental \$ \$ \$ 6,000 5,000 3,000 \$ \$ \$ Non-Overlanding: food/restaurants/living costs 8,000 3,500 2,000 Non-Overlanding Misc Utilization Annual Costs \$ 1,500 \$ 1,250 \$ 1,000 **Total non-Overlanding Anl Avg Utilization Costs** \$ 21,230 7,350 13,930 **Full Time Overlanding Costs** Overlanding years insurance (annual average) \$ 4.900 3.700 700 Overlanding years OEV & systems Maint. (anl avg) \$ 3,280 \$ 2,330 \$ 1,000 \$ \$ \$ Overlanding years delivery/shipping (anl Avg) 10,000 9,000 8,000 Overlanding years upgrades/additions (anl Avg) \$ \$ \$ 5,000 3,000 2,000 Overlanding years storage (anl Avg) \$ \$ 1,500 \$ 2,500 1,000 \$ \$ \$ Overlanding household (food, etc.)(annual average) 12,000 10,000 8,000 Overlanding operating costs (fuel, fees, etc.)(anl avg) \$ \$ \$ 12,000 11,000 10,000 \$ \$ \$ Overlanding: camp sites, guides, tours 20,000 10,000 5,000 \$ \$ \$ Overlanding: Overlanding Miscelaneous Utilization (annual Avg) \$ 5,000 \$ 3,000 1,500 **Total Overlanding Annual Avg Utilization Costs** \$ 74,680 53,530 37,200 **Total Utilization Costs for Ownership Period** 400,469 287,053 199,484

6,674

4,784

(includes the effects of inflation)

(includes the effects of inflation)

Average Monthly Utilization Costs for Period

3,325

Cells for User Inputted Data Locked / Calculated Cells

- 1. Enter data in the green cells.
- 2. View results on the Quick Answers tab below.

	BigCo Mk IV	3000	SmallCo Overlander		Shad JCW	letree
Asset Disposal Costs						
Sales commission (%)		10.00%		10.00%		10.00%
OEV Selling Price (final sell price, not asking)	\$	122,500	\$	92,500	\$	17,500
o = 1 o o o o o o o o o o o o o o o o o	_ ·	122,000		0=,000	•	11,000
Sales commission amount cost	\$	12,250	\$	9,250	\$	1,750
Shipping & Storage	\$	750	\$	500	\$	350
Rebuild & Refit	\$	8,000	\$	5,000	\$	3,000
Detailing, cleaning, etc.	\$	550	\$	350	\$	50
Documentation	\$	-	\$	-	\$	-
Surveys, inspections, etc.	\$	1,500	\$	750	\$	100
Marketing & Advertising	\$	500	\$	350	\$	200
Credit checks, etc.	\$	150	\$	75	\$	50
Delivery & Shipping	\$	-	\$	-	\$	-
	\$	-	\$	-	\$	-
	\$	-	\$	-	\$	-
Miscellaneous Asset Disposal Costs	\$	-	\$	-	\$	-
Total Non-Financing Asset Disposal Costs	\$	23,700	\$	16,275	\$	5,500
Non-Financing Asset Disp. Costs with Inflation	\$	25,389	\$	17,311	\$	6,053
Loan Balance Payoff	\$	261,083	\$	170,017	\$	· -
Total Asset Disposal Costs	\$	286,472	\$	187,328	\$	6,053
OEV colling price	o	122 500	o	02 500	c	17 500
OEV selling price Less Sales Commission	\$ \$	122,500	\$	92,500	\$	17,500
Less Asset Disposal Costs (including inflation)	\$	(12,250)	\$	(9,250) (8,061)	\$	(1,750) (4,303)
Net from sale of Asset	\$	97,111	\$	75,189	\$	11,447
Less Loan Balance Payoff	\$	(261,083)	\$	(170,017)	\$	11,447
Total Net Proceeds from Sale	\$	(163,972)	\$	(94,828)	\$	11,447
Total Not 1 100ccus II olli oale	Ψ	(100,012)	Ψ	(34,020)	Ψ	11,771

1. Enter data in the green cells. Cells for User Inputted Data 2. View results on the Quick Answers tab Locked / Calculated Cells below. **BigCo** 3000 **SmallCo** Shadetree Mk IV Overlander **JCW** Inflows / Credits Non-Overlanding Inflows/Credits Rental or other OEV income (annual average) \$ \$ \$ Photo shoot vehicle fees \$ 1,500 \$ \$ \$ \$ \$ Miscellaneous Inflows / Credits Non-Overlanding Total Inflows/Credits (anl avg) \$ 1,500 **Overlanding Inflows/Credits** Net Credit for Annual non-Overlanding Living Costs \$ 30.000 75.000 50.000 Overlanding Guide or other income (annual average) \$ \$ 3,000 \$ \$ \$ \$ Sales of overlanding articles and photographs 3,000 500 \$ \$ \$ Overlanding Miscellaneous Inflows / Credits \$ \$ \$ Overlanding Total Inflows/Credits (anl avg) 33,000 78,000 50,500 **Total Inflows/Credits for Ownership Period** 270,805 176,961 418,272 (includes the effects of inflation) **Average Monthly Inflows/Credits for Period** 2,949 6,971 4,513 (includes the effects of inflation) **Total Inflows/Credits for Utilization Period** 176,961 418,272 270,805 Net Proceeds from Sale (price less commission) \$ 110,250 \$ \$ 15,750 83,250

287,211

Total Asset Utilization Period Inflows / Credits

286,555

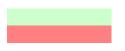
501,522

Total Cost of Overland Exped	ition Vehicle	e (OEV) Ownership	Model
Cells for User Inputted Data		1. Enter data in the g	
Locked / Calculated Cells		2. View results on the below.	e Quick Answers tab
	BigCo 300	0 SmallCo	Shadetree
	Mk IV	Overlander	JCW
Net Total Cost of Ownership			
Total Asset Acquision Closing Costs	\$ (80,162	\$ (69,478)	\$ (114,386)
Total Asset Financing Costs	\$ (159,770	\$ (104,042)	\$ -
Total Asset Utilization Costs	\$ (400,469		\$ (199,484)
Total Asset Disposal Costs	\$ (286,472		\$ (6,053)
Total Asset Utilization Period Costs / Outflows	\$ (926,873		\$ (319,923)
Total Asset Utilization Period Inflows / Credits	\$ 287,21° \$ (639,662		\$ 286,555 \$ (33,369)
Net Total Cost of Ownership	\$ (639,662	\$ (146,378)	\$ (33,369)
Net Annual Total Cost of Ownership	\$ (127,932		\$ (6,674)
Net Monthly Total Cost of Ownership	\$ (10,66	\$ (2,440)	\$ (556)
Opportunity Cost	0.000	0.000/	0.000/
Investment Mix Average Annual Return Rate %	6.00	6.00%	6.00%
Year One Costs	\$ 192,210	147,697	\$ 154,283
Utilization Year Costs	\$ 112,048	8	\$ 39,897
Final Year Costs	\$ 398,520	\$ 265,547	\$ 45,950
Total Potential Return from Invested Capital	\$ 1,033,858	8 \$ 727,157	\$ 387,051
Net Total Cost of Ownership	\$ 639,662		\$ 33,369
Total Opportunity Cost for Utilization Period	\$ 1,673,520	\$ 873,535	\$ 420,420
Veer One Coate			
Year One Costs Total Asset Acquision Closing Costs	\$ (80,162	2) \$ (69,478)	\$ (114,386)
Annual Financing Costs	\$ (31,954		\$ (114,380)
Annual Utilization Costs (including inflation)	\$ (80,094		\$ (39,897)
Total Year One Costs	\$ (192,210		\$ (154,283)
Utilization Year Costs			
Annual Financing Costs	\$ (31,954	4) \$ (20,808)	\$ -
Annual Utilization Costs (including inflation)	\$ (80,094		\$ (39,897)
Total Utilization Year Costs	\$ (112,048		\$ (39,897)
Final Year Costs			
Annual Financing Costs	\$ (31,954	4) \$ (20,808)	\$ -
Annual Utilization Costs (including inflation)	\$ (80,094	4) \$ (57,411)	\$ (39,897)

Print Date: 6/20/2008 9:57 AM

Total Cost of Overland Expedition Vehicle (OEV) Ownership Model

Cells for User Inputted Data Locked / Calculated Cells



- 1. Enter data in the green cells.
- 2. View results on the Quick Answers tab below.

Total Non-Financing Asset Disposal Costs Loan Balance Payoff Total Final Year Costs

BigCo	3000
Mk IV	
\$	(25,389)
\$	(261,083)
\$	(398,520)

SmallCo								
Overlander								
\$	(17,311)							
\$	(170,017)							
\$	(265,547)							

S	hade	etree
J	CW	
\$	3	(6,053)
\$	5	-
\$;	(45,950)

Created by: Douglas Hackney

dhackney@egltd.com www.hackneys.com/travel

Model Copyright: Copyright © 2008, Douglas Hackney

All rights reserved

This model is located at: http://www.hackneys.com/travel/docs/oevtco.xls

Model Version 3.0

Total Cost of OEV Ownership - Quick Answers												
	BigCo 3000 Mk IV SmallCo Overlander					etree JCW						
Time How many years will I own the OEV?		5		5		5						
Buying The OEV How much will the OEV itself cost?	\$	245,000	\$	185,000	\$	35,000						
How much will the options, extra equipment, customizations, etc. cost?	\$	83,000	\$	48,000	\$	65,000						
How much will it cost me to research, find and buy the OEV?	\$	20,200	\$	7,250	\$	5,425						
How much will it cost me in total to buy the OEV?	\$	377,797	\$	260,671	\$	114,386						
Financing the OEV What is my loan interest rate?		8.50%		8.50%		0.00%						
What is my loan term in years?		20		20		-						
Whare are my monthly OEV payments?	\$	2,663	\$	1,734	\$	-						
How much cash do I need at closing?	\$	80,162	\$	69,478	\$	114,386						
Using the OEV How much will it cost me to use the OEV for the time I own it? (utilization costs only, does not include financing costs)		400,469	\$	287,053	\$	199,484						
How much will it average per month to use the OEV for the time I own it? (utilization costs only, does not include financing costs)	\$	6,674	\$	4,784	\$	3,325						
Overlanding How much will it cost to overland vs. live at home for an average year of my ownership? (including the effects of inflation) Overlanding Year avg anl cost: (inc. inflation) Live at Home Year avg anl cst: (inc. inflation) Delta (+/-):	\$ \$	80,094 32,175 47,919	\$ \$ \$	57,411 80,437 (23,026)	\$ \$	39,897 53,625 (13,728)						
How much will it cost to overland vs. live at home for an average month of my ownership? (including the effects of inflation) Overlanding Year avg mth cst: (inc inflation) Live at Home Year avg mth cst: (inc inflation) Delta (+/-):	\$ \$	6,674 2,681 3,993	\$ \$ \$	4,784 6,703 (1,919)	\$ \$	3,325 4,469 (1,144)						

Total Cost of OEV Ownership - Quick Answers												
	BigC	o 3000 Mk IV	Small Overl	ICo ander	Shad	etree JCW						
Selling the OEV What is the selling price of the OEV?	\$	122,500	\$	92,500	\$	17,500						
How much will it cost me to recondition and sell the OEV?	\$	25,389	\$	17,311	\$	6,053						
How much do I end up with after selling the OEV and paying off the loan?	\$	(163,972)	\$	(94,828)	\$	11,447						
Total Costs for the OEV												
How much in total will it cost me to buy, finance, own and sell the OEV for the time I own it?	\$	639,662	\$	146,378	\$	33,369						
How much per month will it cost me to buy, finance, own and sell the OEV for the time I own it?	\$	10,661	\$	2,440	\$	556						
Money How much money would I end up with if I invest this money for the same number of years instead of buying the OEV?	\$	1,033,858	\$	727,157	\$	387,051						
What is my total economic exposure (money I would have if I invested it plus my total cost of ownership)?	\$	1,673,520	\$	873,535	\$	420,420						

Total Cost of Overland Expedition Vehicle (OEV) Own	∍rship Model
---	--------------

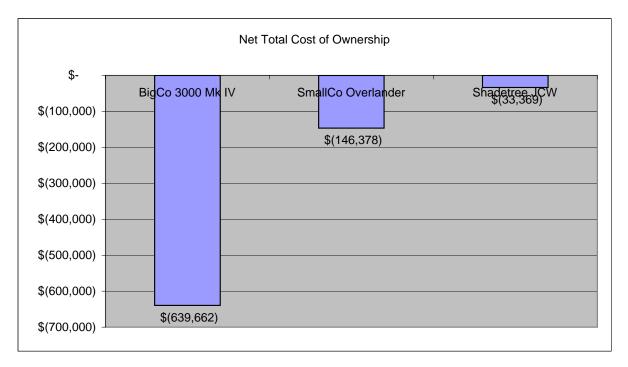
Created by: Douglas Hackney <u>dhackney@egltd.com</u>

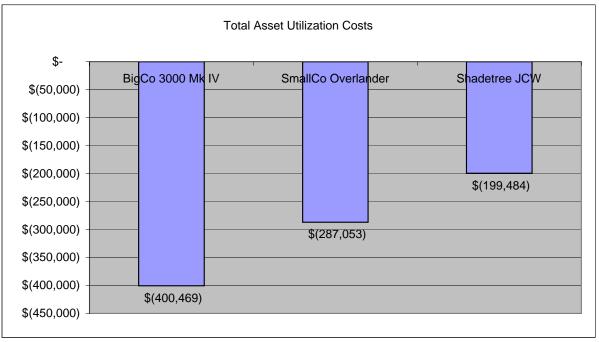
www.hackneys.com/travel

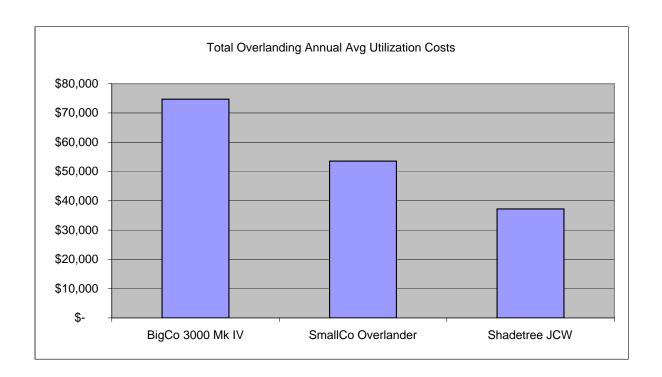
Model Copyright: Copyright © 2008, Douglas Hackney All rights reserved

This model is located at: http://www.hackneys.com/travel/docs/oevtco.xls

Model Version 3.0







Created by: Douglas Hackney

dhackney@egltd.com www.hackneys.com/travel

Model Copyright: Copyright © 2008, Douglas Hackney

All rights reserved

This model is located at: http://www.hackneys.com/travel/docs/oevtco.xls

Model Version 3.0

BigCo 3000 Mk IV Amortization

INPUTS
Loan principal amount
Annual interest rate
Loan period in yeart
Base year of loar
Base month of loan

\$306,840.57 8.500% 20 0 KEY FIGURES
Annual loan payments
Monthly payments
Interest in first calendar yea
Interest over term of loar
Sum of all payments

\$31,953.96 \$2,662.83 \$25,847.17 \$332,238.63 \$639,079.20

			LOAN PAY	MENTS IN	FIRST 12 N	MONTHS			
Year	Month	Beginning Balance	Payments	Principal	Interest	Cumulative Principal	Cumulative Interest	Ending Balance	
0	Jan	\$306,840.57	\$2,662.83	\$489.38	\$2,173.45	\$489.38	\$2,173.45	\$306,351.19	
	Feb	\$306,351.19	\$2,662.83	\$492.84	\$2,169.99	\$982.22	\$4,343.44	\$305,858.35	
	Mar	\$305,858.35	\$2,662.83	\$496.33	\$2,166.50	\$1,478.55	\$6,509.94	\$305,362.02	
	Apr	\$305,362.02	\$2,662.83	\$499.85	\$2,162.98	\$1,978.40	\$8,672.92	\$304,862.17	
	May	\$304,862.17	\$2,662.83	\$503.39	\$2,159.44	\$2,481.79	\$10,832.36	\$304,358.78	
	Jun	\$304,358.78	\$2,662.83	\$506.96	\$2,155.87	\$2,988.75	\$12,988.23	\$303,851.82	
	Jul	\$303,851.82	\$2,662.83	\$510.55	\$2,152.28	\$3,499.30	\$15,140.51	\$303,341.27	
	Aug	\$303,341.27	\$2,662.83	\$514.16	\$2,148.67	\$4,013.46	\$17,289.18	\$302,827.11	
	Sep	\$302,827.11	\$2,662.83	\$517.80	\$2,145.03	\$4,531.26	\$19,434.21	\$302,309.31	
	Oct	\$302,309.31	\$2,662.83	\$521.47	\$2,141.36	\$5,052.73	\$21,575.57	\$301,787.84	
	Nov	\$301,787.84	\$2,662.83	\$525.17	\$2,137.66	\$5,577.90	\$23,713.23	\$301,262.67	
	Dec	\$301,262.67	\$2,662.83	\$528.89	\$2,133.94	\$6,106.79	\$25,847.17	\$300,733.78	

									YEARL	Y SCHEDULES												
	Beginning			Cumulative	Cumulative	Ending	Cumulative			non-liveaboard	liveaboard	Utilization	Cumulative	non-liveaboard		Inflows/Credits	Cumulative	Opportunity	Cumulative	Live ashore	Cumulative	Asset Disposal
Year	Balance	Payments Princip		Principal	Interest	Balance	Payments		1=Liveabrd	Util Costs w/inf		Costs	Util Costs	credits w/inf			Inflows/Credits	Cost	Op Cost		Live Ashore Cost	Costs
1	\$300,733.78	\$31,953.96 \$6,647.		\$12,753.86	\$51,154.06	\$294,086.71	\$31,953.96	3.50%	1	21,230	74,680	74,680	74,680	1,500	33,000	33,000	33,000	192,210	203,743	30,000	30,000	11,450
2	\$294,086.71	\$31,953.96 \$7,234.		\$19,987.97	\$75,873.91	\$286,852.60	\$63,907.92		1	21,973	77,294	77,294	151,974	1,553	34,155	34,155	67,155	112,048	328,015	31,050	61,050	11,851
3	\$286,852.60	\$31,953.96 \$7,873.		\$27,861.51	\$99,954.33	\$278,979.06	\$95,861.88		1	22,742 23,538	79,999 82,799	79,999	231,973	1,607	35,350 36,588	35,350 36,588	102,505	112,048	459,744 599,376	32,137 33,262	93,187 126,448	12,266 12,695
4	\$278,979.06	\$31,953.96 \$8,569.		\$36,431.00	\$123,338.80	\$270,409.57	\$127,815.84 \$159.769.80		1			82,799 85.697	314,772 400,469	1,663 1,721	36,588		139,093	112,048		33,262	126,448	
5	\$270,409.57 \$261.082.62	\$31,953.96 \$9,326. \$31,953.96 \$10,151.		\$45,757.95 \$55.909.32	\$145,965.81 \$167,768.40	\$261,082.62 \$250.931.25	\$159,769.80		1	24,362 25,215	85,697 88.696	25,215	400,469	1,721	37,868	37,868 1.782	176,961 178,743	398,520	1,033,858 1.095.890	34,426 35.631	196,505	13,139 13.599
7	\$250,002.02	\$31,953.96 \$10,151.		\$66,957,98	\$188,673.70	\$239,882.59	\$223,677.72		0	26,097	91,801	26,097	451.781	1,762	40.565	1,762	180,587	-	1,161,643	36,878	233.382	14.075
0	\$239,882,59	\$31,953.96 \$11,046.		\$78,983,24	\$208,602,40	\$227.857.33	\$255.631.68		0	27.010	95.014	27.010	478,791	1,908	41,985	1,908	182,495		1,231,342	38,168	271.551	14,568
a	\$227.857.33	\$31,953.96 \$13.088.		\$92.071.43	\$227,468,17	\$214 769 14	\$287,585,64		0	27,956	98.339	27,956	506.747	1,975	43,455	1,975	184.470		1.305.222	39.504	311.055	15.077
10	\$214,769.14	\$31,953.96 \$14,245.			\$245,177.07	\$200.524.08	\$319,539,60		ň	28,934	101,781	28,934	535.681	2.044	44,976	2.044	186.515		1.383.535	40.887	351.942	15,605
11	\$200,524.08	\$31,953,96 \$15,504.		\$121.820.68	\$261,626,84	\$185,019.89	\$351,493,56		0	29,947	105,344	29,947	565,628	2,116	46,550	2,116	188.631		1.466.548	42.318	394,260	16,151
12	\$185,019,89	\$31,953,96,\$16,874			\$276,706,17	\$168 145 26	\$383,447.52		0	30,995	109,031	30,995	596.623	2,190	48 179	2,190	190,821		1,554,540	43.799	438.059	16,717
13	\$168,145,26	\$31,953,96 \$18,366.	19 \$13,587,77	\$157,061,50	\$290,293,94	\$149,779.07	\$415,401,48		ō	32.080	112.847	32.080	628,703	2.267	49.865	2.267	193.087		1,647,813	45.332	483,391	17.302
14	\$149,779.07	\$31,953,96 \$19,989.	59 \$11.964.37	\$177,051.09	\$302,258,31	\$129,789,48	\$447,355,44		ō	33,203	116,796	33,203	661,906	2.346	51,611	2,346	195,433		1,746,682	46,919	530,310	17,907
15	\$129,789.48	\$31,953.96 \$21,756.	49 \$10,197.47		\$312,455.78	\$108,032.99	\$479,309.40		0	34,365	120,884	34,365	696,271	2,428	53,417	2,428	197,861	-	1,851,482	48,561	578,870	18,534
16	\$108,032.99	\$31,953.96 \$23,679.	57 \$8,274.39	\$222,487.14	\$320,730.18	\$84,353.43	\$511,263.36		0	35,568	125,115	35,568	731,839	2,513	55,287	2,513	200,374	-	1,962,571	50,260	629,131	19,183
17	\$84,353.43	\$31,953.96 \$25,772.	52 \$6,181.34	\$248,259.77	\$326,911.51	\$58,580.80	\$543,217.32		0	36,813	129,494	36,813	768,651	2,601	57,222	2,601	202,975		2,080,326	52,020	681,150	19,854
18	\$58,580.80	\$31,953.96 \$28,050.		\$276,310.45	\$330,814.79	\$30,530.12	\$575,171.28		0	38,101	134,026	38,101	806,752	2,692	59,224	2,692	205,667	-	2,205,145	53,840	734,991	20,549
19	\$30,530.12	\$31,953.96 \$30,530.		\$306,840.57	\$332,238.63	\$0.00	\$607,125.24		0	39,434	138,717	39,434	846,187	2,786	61,297	2,786	208,453	-	2,337,454	55,725	790,715	21,268
20	\$0.00	\$0.00 \$0.	00 \$0.00		\$332,238.63	\$0.00	\$607,125.24		0	40,815	143,572	40,815	887,001	2,884	63,443	2,884	211,337	-	2,477,701	57,675	848,390	22,013
21	\$0.00	\$0.00 \$0.	00 \$0.00	\$306,840.57	\$332,238.63	\$0.00	\$607,125.24		0	42,243	148,597	42,243	929,245	2,985	65,663	2,985	214,322	-	2,626,363	59,694	908,084	22,783
22	\$0.00	\$0.00 \$0.	00 \$0.00	\$306,840.57	\$332,238.63	\$0.00	\$607,125.24		0	43,722	153,798	43,722	972,966	3,089	67,961	3,089	217,411	-	2,783,945	61,783	969,867	23,580
23	\$0.00	\$0.00 \$0.	00.00	\$306,840.57	\$332,238.63	\$0.00	\$607,125.24		0	45,252	159,181	45,252	1,018,218	3,197	70,340	3,197	220,608	-	2,950,982	63,945	1,033,812	24,406
24	\$0.00	\$0.00 \$0.	00 \$0.00	\$306,840.57	\$332,238.63	\$0.00	\$607,125.24		0	46,836	164,753	46,836	1,065,054	3,309	72,802	3,309	223,917	-	3,128,041	66,183	1,099,996	25,260
25	\$0.00	\$0.00 \$0.	00 \$0.00	\$306,840.57	\$332,238.63	\$0.00	\$607,125.24		0	48,475	170,519	48,475	1,113,529	3,425	75,350	3,425	227,342	-	3,315,723	68,500	1,168,496	26,144
26	\$0.00	\$0.00 \$0.	00 \$0.00	\$306,840.57	\$332,238.63	\$0.00	\$607,125.24		0	50,172	176,487	50,172	1,163,701	3,545	77,987	3,545	230,887	-	3,514,666	70,897	1,239,393	27,059
2/	\$0.00	\$0.00 \$0.	00 \$0.00	\$306,840.57	\$332,238.63	\$0.00	\$607,125.24		0	51,928	182,664	51,928	1,215,629	3,669	80,717	3,669	234,556	-	3,725,546	73,379	1,312,772	28,006
28	\$0.00	\$0.00 \$0. \$0.00 \$0.	00 \$0.00	\$306,840.57	\$332,238.63	\$0.00	\$607,125.24		0	53,745	189,057	53,745	1,269,374	3,797	83,542	3,797	238,354	-	3,949,079	75,947	1,388,719	28,986
29	\$0.00 \$0.00	\$0.00 \$0. \$0.00 \$0.	00 \$0.00	\$306,840.57	\$332,238.63	\$0.00 \$0.00	\$607,125.24 \$607,125.24		0	55,626 57,573	195,674 202,523	55,626 57,573	1,325,000 1,382,573	3,930 4.068	86,466 89.492	3,930 4.068	242,284 246.352	-	4,186,024 4,437,185	78,605 81,356	1,467,324 1.548.680	30,001 31.051
30	\$0.00	\$0.00 \$0.	00 \$0.00	\$306,840.57	\$332,238.63	\$0.00	\$607,125.24		U	57,573	202,523	57,573	1,382,573	4,068	89,492	4,068	246,352		4,437,185	81,356	1,548,680	31,051

SmallCo Overlander Amortization

INPUTS
Loan principal amount
Annual interest rate
Loan period in years
Base year of loar
Base month of loan

\$199,813.51 8.500% 20 0 KEY FIGURES
Annual loan payments
Monthly payments
Interest in first calendar yea
Interest over term of loar
Sum of all payments

\$20,808.36 \$1,734.03 \$16,831.60 \$216,353.69 \$416,167.20

			LOAN PAY	MENTS IN	FIRST 12 N	MONTHS			
Year	Month	Beginning Balance	Payments	Principal	Interest	Cumulative Principal	Cumulative Interest	Ending Balance	
0	Jan	\$199,813.51	\$1,734.03	\$318.68	\$1,415.35	\$318.68	\$1,415.35	\$199,494.83	
	Feb	\$199,494.83	\$1,734.03	\$320.94	\$1,413.09	\$639.62	\$2,828.44	\$199,173.89	
	Mar	\$199,173.89	\$1,734.03	\$323.21	\$1,410.82	\$962.83	\$4,239.26	\$198,850.68	
	Apr	\$198,850.68	\$1,734.03	\$325.50	\$1,408.53	\$1,288.33	\$5,647.79	\$198,525.18	
	May	\$198,525.18	\$1,734.03	\$327.81	\$1,406.22	\$1,616.14	\$7,054.01	\$198,197.37	
	Jun	\$198,197.37	\$1,734.03	\$330.13	\$1,403.90	\$1,946.27	\$8,457.91	\$197,867.24	
	Jul	\$197,867.24	\$1,734.03	\$332.47	\$1,401.56	\$2,278.74	\$9,859.47	\$197,534.77	
	Aug	\$197,534.77	\$1,734.03	\$334.83	\$1,399.20	\$2,613.57	\$11,258.67	\$197,199.94	
	Sep	\$197,199.94	\$1,734.03	\$337.20	\$1,396.83	\$2,950.77	\$12,655.50	\$196,862.74	
	Oct	\$196,862.74	\$1,734.03	\$339.59	\$1,394.44	\$3,290.36	\$14,049.94	\$196,523.15	
	Nov	\$196,523.15	\$1,734.03	\$341.99	\$1,392.04	\$3,632.35	\$15,441.98	\$196,181.16	
	Dec	\$196,181.16	\$1,734.03	\$344.41	\$1,389.62	\$3,976.76	\$16,831.60	\$195,836.75	

										YEARLY	SCHEDULES												
	Beginning				Cumulative	Cumulative	Ending	Cumulative			non-liveaboard	liveaboard	Utilization	Cumulative	non-liveaboard	liveaboard In	flows/Credits	Cumulative	Opportunity	Cumulative	Live ashore	Cumulative	Asset Disposal
Year	Balance	Payments		Interest	Principal	Interest	Balance	Payments		1=Liveabrd	Util Costs w/inf I		Costs	Util Costs	credits w/inf	credits w/inf		Inflows/Credits	Cost	Op Cost		ive Ashore Cost	Costs
1	\$195,836.75	\$20,808.36			\$8,304.78	\$33,311.94	\$191,508.72	\$20,808.36	3.50%	1	13,930	53,530	53,530	53,530	-	78,000	78,000	78,000	147,697	156,559	75,000	75,000	7,025
2	\$191,508.72		\$4,710.84		\$13,015.62	\$49,409.46	\$186,797.88	\$41,616.72		1	14,418	55,404	55,404	108,934	-	80,730	80,730	158,730	78,219	244,171	77,625	152,625	7,271
3	\$186,797.88			\$15,681.13	\$18,142.86	\$65,090.58	\$181,670.65	\$62,425.08		1	14,922	57,343	57,343	166,276		83,556	83,556	242,286	78,219	337,040	80,342	232,967	7,525
4	\$181,670.65			\$15,227.93	\$23,723.29	\$80,318.51	\$176,090.21	\$83,233.44		1	15,444	59,350	59,350	225,626		86,480	86,480	328,766	78,219	435,482	83,154	316,121	7,789
5	\$176,090.21		\$6,073.69		\$29,796.99	\$95,053.17	\$170,016.52	\$104,041.80		1	15,985	61,427	61,427	287,053	-	89,507	89,507	418,272	265,547	727,157	86,064	402,185	8,061
ь	\$170,016.52	\$20,808.36		\$14,197.81		\$109,250.98	\$163,405.97	\$124,850.16		U	16,544	63,577	16,544	303,597	-	92,640	-	418,272		770,787	89,076	491,261	8,343
/	\$163,405.97 \$156,211,10					\$122,864.47	\$156,211.10	\$145,658.52		0	17,124 17,723	65,802 68.105	17,124 17,723	320,721	-	95,882 99,238	-	418,272		817,034 866.056	92,194 95.421	583,456 678.877	8,636
8	\$156,211.10		\$8.523.00	\$12,977.53		\$135,842.01 \$148.127.36	\$148,380.27 \$139.857.27	\$166,466.88 \$187,275,24		U	17,723	70.489	17,723	338,444 356.787		102 711	-	418,272 418,272		918,019	95,421	777.637	8,938 9,251
9	\$148,380.27			\$12,285.36				\$187,275.24		U	18,343	70,489 72,956	18,343	375,772		102,711	-	418,272	- :	918,019	102.217	777,637 879.854	9,251
10	\$130,580.91			\$10,712.06		\$159,659.37 \$170.371.42	\$130,580.91 \$120.484.61	\$228.891.96		0	19,650	75,509	19,650	395.422		110.027	-	418,272		1.031.486	105,795	985.649	9,574
11	\$120,484.61		\$10,096.30			\$180.191.06	\$109,495,89	\$249.700.32		0	20.337	78,152	20.337	415.759		113,878		418,272		1.093.376	109,795	1.095.147	10.256
12	\$120,464.61		\$11,960.72			\$189,039,39	\$97.535.86	\$270.508.68		0	21,049	80.888	21,049	436.808		117.863		418,272		1,158,978	113,330	1,208,477	10,256
1.4	\$97.535.86		\$13,017.19			\$196,830.57	\$84 518 67	\$291,317.04		0	21,786	83,719	21,786	458,594		121.989	-	418,272		1.228.517	117,297	1.325.774	10,987
15	\$84.518.67		\$14,167,79			\$203,471.14	\$70,350.89	\$312.125.40		0	22.548	86.649	22,548	481.142		126,258	-	418,272		1.302.228	121.402	1,447,176	11.371
16	\$70.350.89		\$15,420.09		\$144,882,71	\$208,859,41	\$54,930.80	\$332,933,76		ő	23.338	89.681	23,338	504.480		130,677		418,272		1.380.362	125,651	1.572.827	11.769
17	\$54,930,80		\$16,783.09	\$4,025,27		\$212,884,69	\$38,147,71	\$353,742,12		ñ	24,154	92.820	24,154	528,635		135,251		418,272		1,463,183	130,049	1.702.876	12,181
18	\$38 147 71		\$18,266,56	\$2 541 80	\$179,932,35	\$215,426,49	\$19.881.15	\$374,550,48		ñ	25.000	96.069	25.000	553,634		139,985		418,272		1.550.974	134,601	1.837.477	12,608
19	\$19.881.15	\$20,808,36		\$927.21	\$199,813,51	\$216,353,69	\$0.00	\$395,358.84		ō	25.875	99,431	25.875	579,509		144,884	-	418,272		1.644.033	139,312	1.976,789	13.049
20	\$0.00	\$0.00	\$0.00	\$0.00	\$199,813.51	\$216,353.69	\$0.00	\$395,358.84		0	26,780	102,911	26,780	606,290		149,955	-	418,272	-	1,742,675	144,188	2,120,976	13,506
21	\$0.00	\$0.00		\$0.00	\$199,813.51	\$216,353.69	\$0.00	\$395,358.84		0	27,718	106,513	27,718	634,007		155,204	-	418,272		1,847,235	149,234	2,270,210	13,978
22	\$0.00	\$0.00		\$0.00	\$199,813.51	\$216,353.69	\$0.00	\$395,358.84		0	28,688	110,241	28,688	662,695		160,636	-	418,272	-	1,958,069	154,457	2,424,668	14,468
23	\$0.00	\$0.00		\$0.00	\$199,813.51	\$216,353.69	\$0.00	\$395,358.84		0	29,692	114,100	29,692	692,387		166,258	-	418,272		2,075,553	159,863	2,584,531	14,974
24	\$0.00	\$0.00	\$0.00	\$0.00	\$199,813.51	\$216,353.69	\$0.00	\$395,358.84		0	30,731	118,093	30,731	723,118		172,077	-	418,272		2,200,087	165,459	2,749,990	15,498
25	\$0.00	\$0.00	\$0.00	\$0.00		\$216,353.69	\$0.00	\$395,358.84		0	31,807	122,227	31,807	754,925		178,100	-	418,272	-	2,332,092	171,250	2,921,239	16,040
26	\$0.00	\$0.00			\$199,813.51	\$216,353.69	\$0.00	\$395,358.84		0	32,920	126,505	32,920	787,845		184,333	-	418,272	-	2,472,017	177,243	3,098,483	16,602
27	\$0.00	\$0.00		\$0.00	\$199,813.51	\$216,353.69	\$0.00	\$395,358.84		0	34,072	130,932	34,072	821,917		190,785	-	418,272	-	2,620,338	183,447	3,281,930	17,183
28	\$0.00	\$0.00	\$0.00	\$0.00	\$199,813.51	\$216,353.69	\$0.00	\$395,358.84		0	35,265	135,515	35,265	857,182		197,462	-	418,272	-	2,777,559	189,868	3,471,797	17,784
29	\$0.00	\$0.00	\$0.00	\$0.00	\$199,813.51	\$216,353.69	\$0.00	\$395,358.84		0	36,499	140,258	36,499	893,681	-	204,373	-	418,272	-	2,944,212	196,513	3,668,310	18,407
30	\$0.00	\$0.00	\$0.00	\$0.00	\$199,813.51	\$216,353.69	\$0.00	\$395,358.84		0	37,776	145,167	37,776	931,458	-	211,526	-	418,272	-	3,120,865	203,391	3,871,701	19,051

Shadetree JCW Amortization

KEY FIGURES
Annual loan payments
Monthly payments
Interest in first calendar yea
Interest over term of loar
Sum of all payments

#DIV/0!	
#DIV/0!	1

LOAN PAYMENTS IN FIRST 12 MONTHS														
Year	Month	Beginning Balance	Payments	Principal	Interest	Cumulative Principal	Cumulative Interest	Ending Balance						
0	Jan	\$0.00	#DIV/0!	#DIV/0!	\$0.00	#DIV/0!	\$0.00	#DIV/0!						
	Feb	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
	Mar	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
	Apr	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
	May	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
	Jun	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
	Jul	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
	Aug	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
	Sep	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
	Oct	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
	Nov	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						
	Dec	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!						

YEARLY SCHEDULES																						
	Beginning				Cumulative	Cumulative	Ending		Inflation Util Type Fla		liveaboard		Cumulative	non-liveaboard		flows/Credits	Cumulative	Opportunity	Cumulative	Live ashore	Cumulative	Asset Disposal
Year	Balance	Payments			Principal	Interest	Balance	Payments		d Util Costs w/inf			Util Costs	credits w/inf			Inflows/Credits	Cost	Op Cost		ve Ashore Cost	Costs
1	#DIV/0! #DIV/0!	3.50%	1 7,350	37,200	37,200 38,502	37,200 75,702	-	50,500	50,500	50,500	154,283	163,540 213,249	50,000 51,750	50,000	3,750							
2	#DIV/0!		1 7,607 1 7.874	38,502 39.850	38,502 39.850	115.552		52,268 54.097	52,268 54.097	102,768 156,864	39,897 39.897	213,249	51,750	101,750 155.311	3,881 4.017							
3	#DIV/0!		1 7,874 1 8,149	39,850 41,244	39,850 41,244	115,552		54,097	54,097 55,990	212.855	39,897	321.794	55,436	210,747	4,017							
6	#DIV/0!		1 8,434	42,688	42,688	199,484		57,950	57,950	270.805	45.950	387.051	57.376	268.123	4,303							
6	#DIV/0!		0 8.729	44,182	8.729	208.213		59.978	37,330	270,805	45,550	410,275	59.384	327.508	4,454							
7	#DIV/0!		0 9,035	45,728	9.035	217.248		62.077	-	270,805		434.891	61.463	388.970	4,610							
8	#DIV/0!		0 9,351	47,329	9.351	226,600		64.250		270,805		460.984	63.614	452.584	4,771							
9	#DIV/0!		0 9,679	48.985	9,679	236.278		66.499		270,805		488,644	65.840	518.425	4,938							
10	#DIV/01	#DIV/0!		0 10,017	50.700	10.017	246,295		68.826		270.805		517.962	68.145	586,570	5.111						
11	#DIV/0!		0 10,368	52,474	10.368	256,663		71.235		270.805		549,040	70.530	657,100	5.290							
12	#DIV/0!		0 10.731	54.311	10.731	267.394		73.728		270.805		581.982	72.998	730.098	5.475							
13	#DIV/0!		0 11.106	56.212	11,106	278,500		76.309		270.805		616.901	75.553	805.652	5.667							
14	#DIV/0!		0 11,495	58,179	11,495	289,995	-	78,980	-	270,805	-	653,915	78,198	883,849	5,865							
15	#DIV/0!		0 11,897	60,215	11,897	301,893		81,744		270,805		693,150	80,935	964,784	6,070							
16	#DIV/0!		0 12,314	62,323	12,314	314,207		84,605	-	270,805		734,739	83,767	1,048,551	6,283							
17	#DIV/0!		0 12,745	64,504	12,745	326,951		87,566		270,805		778,824	86,699	1,135,251	6,502							
18	#DIV/0!		0 13,191	66,762	13,191	340,142		90,631	-	270,805		825,553	89,734	1,224,985	6,730							
19	#DIV/0!		0 13,653	69,099	13,653	353,795	-	93,803	-	270,805	-	875,086	92,874	1,317,859	6,966							
20	#DIV/0!		0 14,130	71,517	14,130	367,925	-	97,086	-	270,805	-	927,591	96,125	1,413,984	7,209							
21	#DIV/0!		0 14,625	74,020	14,625	382,550		100,484	-	270,805	-	983,247	99,489	1,513,474	7,462							
22	#DIV/0!		0 15,137	76,611	15,137	397,687	-	104,001	-	270,805	-	1,042,242	102,972	1,616,445	7,723							
23	#DIV/0!		0 15,667	79,292	15,667	413,354		107,641	-	270,805	-	1,104,776	106,576	1,723,021	7,993							
24	#DIV/0!		0 16,215	82,067	16,215	429,569		111,409	-	270,805		1,171,063	110,306	1,833,326	8,273							
25	#DIV/0!		0 16,782	84,940	16,782	446,351		115,308	-	270,805		1,241,326	114,166	1,947,493	8,562							
26	#DIV/0!		0 17,370	87,913	17,370	463,721	-	119,344	-	270,805	-	1,315,806	118,162	2,065,655	8,862							
27	#DIV/0!		0 17,978	90,990	17,978	481,699		123,521	-	270,805		1,394,754	122,298	2,187,953	9,172							
28	#DIV/0!		0 18,607	94,174	18,607	500,306		127,844	-	270,805		1,478,440	126,578	2,314,531	9,493							
29	#DIV/0!		0 19,258	97,470	19,258	519,564		132,319	-	270,805		1,567,146	131,009	2,445,540	9,826							
30	#DIV/0!		0 19,932	100,882	19,932	539,496	-	136,950	-	270,805	-	1,661,175	135,594	2,581,134	10,170							